## BURSARY

## **Financial Support Package**

The BURSARY financial support package is designed to help students to meet their financial obligations to the College. It is applicable for any undergraduate student of the College and cannot be accessed for fees which may be covered by student loans. BURSARY grants may be made towards tuition, accommodation or any other fees. The BURSARY package is not related to the College's Access and Participation Plan.

Decisions on allocating support will be made where at least one of the following holds:

- a) the student has made appropriate efforts to secure funding
- b) the student's seriousness in seeking to manage their finances
- c) the student has limited means and significant other financial obligations
- d) the student might otherwise find it difficult to pay the fee
- e) the student has significant potential to bolster the reputation of the College
- f) the College's reputation might be damaged by pursuing payment of the fee and as many as possible of the above factors hold

The BURSARY package is expected to run on the basis defined here for the indefinite future. The College fund which primarily enables BURSARY grants is an on-going fund, which operates separately to the College's general fund, and which is fund-raised for separately and given to directly by donors. The level of this fund is a further factor in decisions about BURSARY grants. From time to time, donors may contribute to this fund and place further, specific eligibility criteria on grants. These criteria may restrict the bases upon which a grant decision is made, but may not extend them.

Decisions on awards are made by the College's Financial Support Panel.

BURSARY is advertised on a VLE page that is accessible to all undergraduate Higher Education students. That page also contains an online application form.

All eligible students are invited to apply, by any of these deadlines in any year:

- 1<sup>st</sup> November
- 1<sup>st</sup> February
- 1<sup>st</sup> May

Applications may be considered at other points. The online application form includes a requirement for a breakdown of the student's income and expenses. The Panel may request the student's personal tutor to submit a reference.

Responses are normally made by the start of the month following application. The money given is a grant, not a loan, and will be credited directly to the student's College fee account (not transferred to the student). Receipt of support from the BURSARY package will have no impact on eligibility to apply for financial support under other packages, but receipt of support from other financial packages should be indicated as income in the BURSARY application form.

There are no reporting requirements on recipients of support from BURSARY.

BURSARY was approved by the Executive Leadership Team of Moorlands College, 30 October 2019.