

# Student Visa Financial Requirements

## How much do I need?

Like any student, you will need to cover the cost of your tuition fees plus living expenses. However, as a Student Visa applicant, you will need to prove you have a specific sum of money in your bank account, which is set by the UKVI.

This is calculated by adding:

- the cost of your first/current year's tuition fees; and
- an amount to cover your maintenance costs (typically £10,224<sup>1</sup>).

## How do I prove that I have enough money?

Please read this section carefully. If you do not supply us with proof that meets the UKVI requirements we will not be able to provide you with a CAS.

Proving you have sufficient funds means proving with **original** documents (bank statements or a letter from the bank) and where necessary, **translated** into English by an official translation company and verified by them as being a correct translation, that:

- i. The funds are either in your own or your parent's bank account UNLESS you are being sponsored by a government or an international organisation (see below); and
- ii. If the funds are in your parent's account you can prove the owner of the bank account is your parent with an original birth certificate and you also need a letter giving their consent for the money to be used for your studies); and
- iii. The money is in an accessible, account (not shares, bonds, bitcoin, property, etc); and
- iv. The bank account is regulated by the financial regulatory body in the country in which the bank operates, and has electronic record keeping; and
- v. You have held sufficient money **at all times** for 28 days continuously i.e. the balance in your account did not drop below that figure even for one day in that 28 day period. This means the bank statement should show the balance in the account every time a deposit or withdrawal is made. It cannot just show the balance at the beginning of the statement and the balance at the end; the UKVI must be able to see if the account has fallen below the required amount at any time within those 28 days; and

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<sup>1</sup> UKVI have calculated it will cost you £1136\* per month (2024-25 figure) and you only need a maximum of nine months money. If your studies are shorter than nine months, the figure will be £1136 per month.

vi. The bank statement is dated within 30 days of making your visa application.

The bank statements or bank letter that you use to prove the above points MUST meet all of the requirements below:

- Your or your parent's name (it can be a joint account but must contain either of those names; it can also be more than one bank account)
- The account number,
- The date of the bank statement/letter,
- The financial institution's name, logo and address or Sort Code,
- The amount of money available,
- The money has been there continuously for 28 days.

See our *Bank Documentation Guidance document* for guidance on how to avoid common mistakes which can prevent applicants being awarded a visa.

### **What happens if I have already paid some of my fees or maintenance costs?**

We will write on the CAS how much you have paid towards your tuition fees (up to the maximum amount of the total fees due). If we have awarded you a bursary, this amount will be added to the amount of fees you have already paid to us. We will also write on the CAS how much you have paid towards your College accommodation, up to £1483<sup>2</sup> maximum.

The amount you need to prove you have in your bank account will be reduced by what is written on the CAS.

### **What do I need if I am being sponsored by an official sponsor?**

If you are financially sponsored by your government, an international company or another scholarship agency, you must provide a letter on official letter-headed paper or stationery of the organisation of the official financial sponsor which must have the official stamp of that organisation on it.

The letter should confirm the following details:

- Your name
- The name and contact details of the official sponsor

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<sup>2</sup> From 02 Jan 2025. This is the maximum amount we are permitted to record on the CAS, even if you have paid more than this.

- The date of the letter
- The length of sponsorship
- Consent to your visa application.
- The amount of money the sponsor is giving to you or a statement that your sponsor will cover all of your fees and living costs

If your “official financial sponsor” is providing all of the funds for your course fees and maintenance, you do not have to provide separate evidence of your savings.

If your sponsor(s) will only pay SOME of your costs, you will need a letter from them AND proof that you have enough money yourself to meet the rest of the Maintenance Requirement, for example your personal bank statements.

### **What about changing currency rates?**

The UKVI will use the [OANDA currency website](#) on the date of your application to check the value of the money you hold.